



Notice

5 April 2024

WEM Procedure: Benchmark Reserve Capacity Prices

Invitation for public submissions

The Economic Regulation Authority is seeking feedback on the draft Wholesale Electricity Market (WEM) Procedure that outlines the method to determine the Benchmark Reserve Capacity Prices (BRCP).

The ERA must review this WEM Procedure within one year of the Coordinator of Energy's determination of Benchmark Capacity Providers. The Coordinator published its determination in December 2023.

The ERA has followed the procedure change process under the WEM Rules to publish a procedure change proposal and draft WEM Procedure for stakeholder feedback. The procedure change proposal outlines the ERA's reasons for its proposed amendments of the WEM Procedure.

The ERA proposes a complete re-write of the existing WEM Procedure as extensive changes are required following recent market reforms.

Invitation for submissions

The ERA invites interested parties to make submissions on the procedure change proposal.

Submissions close 4:00 pm (WST) Monday, 6 May 2024.

Any person may make a submission on one or more of the draft WEM Procedures by emailing the [Procedure Change Submission form](#) to the ERA.

Submissions can be lodged online using the form on our [Current Consultation webpage](#).

Further information

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