





08 March 2024

Material constrained portfolios

Determination

The ERA has completed its determination of <u>material constrained portfolios</u> under the new market power mitigation framework. This is the ERA's first determination under Wholesale Electricity Market (WEM) Rules 2.16B.2 and 2.16C.2.

Material constrained portfolios are those registered facilities that have potential to hold localised market power due to network constraints that resulted in energy uplift payments.

Material constrained portfolios are subject to additional recordkeeping and monitoring requirements.

The determination includes:

- results of the constrained uplift payment ratio calculation for all constrained portfolios
- each material constrained portfolio operating in the WEM.

The ERA has identified 29 material constrained portfolios.

The facilities captured in each material constrained portfolio are listed in the determination. Market participants with registered facilities in material portfolios have been notified (WEM Rule 2.16C.1(c).

Further information

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