POST AUDIT IMPLEMENTATION PLAN

PERFORMANCE AUDIT								
No	Non-Compliance / Controls improvement	Recommendation	Action	By Whom	Date			
01/2021	Economic Regulation Authority (Licensing Funding) Regulations 2014 Generation Licence, condition 4.2.1 (Ref 105) A licensee must pay the prescribed licence fees to the ERA according to clauses 6, 7 and 8 of the Economic Regulation Authority (Licensing Funding) Regulations 2014. The Licensee paid the Annual Licence fee late on 1 occasion and the Standing charges invoice late on 4 occasions during the audit period.	revision of the AMP. Inclusion of the requirement as a routine in accounts software and specific budgeting reference to ensure compliance is monitored and does not rely just on tacit knowledge. Development of internal controls for emails received from the ERA Accounts department would further ensure	Reference to be made in next revision of the station's Asset Management Plan (AMP) of obligation to pay Licensing Funding within defined invoice due date. Noting the expected invoice periods; • Annual Licence charge – est. \$2,500 - April • CYxx Generation Lic. 1st Qtr – est. \$3,000 - April • CYxx Generation Lic. 2nd Qtr – est. \$3,000 - June • CYxx Generation Lic. 3rd Qtr – est. \$3,000 - Sept • CYxx Generation Lic. 4th Qtr – est. \$3,000 – Dec Line item to be included in station's annual budget (calendar year) - Annual Generation Licence Fees, approx. \$14,500. Annual purchase order to be raised, noting above costings and expected timings of invoice payment. Invoice submission emailed from ERA, is delivered to the station manager's email account. Upon which the invoice is approved and processed before being sent to accounts for payment. Email rule to be setup in station manger's email account that any such ERA email is forwarded onto accounts also.	Wayne Roberts Station Manager James Lee EGM – RATCH Australia Wayne Roberts Station Manager	Nov 2022 Nov 2022 Mar 2022			
02/2021	Industry Act, section 11 Generation Licence, condition 4.5.1 / Electricity (Ref 124) A licensee must provide the ERA, in the manner prescribed, with any information that the ERA requires in connection with its functions under the Electricity Industry Act. The Licensee did not accurately report all the compliance details with respect to the provision of information to the ERA. Specifically, the late payments of licence fees	Include the requirements for Type 1 and 2 reportable	The above is in addition to review and following the most recent Annual Licence Reporting Manuals (ERA website)	Station Manager	Mar 2022			

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	PERFORMANCE AUDIT				
No	Non-Compliance / Controls improvement	Recommendation	Action	By Whom	Date
		part of the internal audit process;			
		Detail the scope of the requirements within the control procedures, such as, Asset Management Plan			
		Ensure required personnel are aware of licence requirements for both the Licensee and the Contractor.			

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