

GOLDFIELDS GAS TRANSMISSION PTY LTD

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Ref: SY-SY-SCL-SL:0374

15 April 2013

Mr L Rowe Chairman Economic Regulation Authority Level 4, 469 Wellington Street PERTH WA 6000

Dear Mr Rowe

RE: Goldfields Gas Pipeline – Reference Tariff CPI Escalation Period 1 April 2013 to 30 June 2013

In accordance with Clause 5.3 of the Goldfields Gas Pipeline (GGP) Revised Access Arrangement, the GGP Reference Tariff is varied in accordance with the tariff escalation calculation as defined in the GGP Access Arrangement General Terms and Conditions Clause 9.8 as follows:

$$C_{t} = C_{t-1} \times \frac{1}{1+K} \times \frac{CPI_{t-2}}{CPI_{t-3}}$$

where:

 C_t is the relevant charge in the Quarter t in which the Billing Period occurs;

 C_{t-1} is the charge for the quarter t-1;

 CPI_{t-2} is the CPI for the Quarter commencing six months prior to the commencement of Quarter t;

 CPI_{t-3} is the CPI for the Quarter commencing nine months prior to the commencement of Quarter t;

$$K = \left[1 + \frac{R}{100}\right]^{0.25} - 1$$
; and

R is 2.5

The Reference Tariff applicable for the period *t-1* is:

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km	
1 January 2013 to 31 March 2013	0.215595	0.001478	0.000383	

The Reference Tariff applicable to the GGP from 1 April 2013 to 30 June 2013 is determined as follows:

$$K = \left[1 + \frac{R}{100}\right]^{0.25} - 1$$

$$K = 0.006192$$

 $R = 2.5$

Toll Tariff =	0.215595	х	<u>1</u> 1+K	х	<u>102.0</u> 101.8
=	0.215595	X	0.993846	х	1.001965
· · · · · · · =	0.214689	\$/GJ			
			1		102.0
Capacity Reservation Tariff =	0.001478	X	1+K	x	101.8
=	0.001478	х	0.993846	x	1.001965
=	0.001472	\$/GJ/km			
5			<u>1</u>		102.0
Throughput Tariff =	0.000383	X	1+K	x	101.8
) (a) (b)	0.000383	X	0.993846	x	1.001965
=	0.000381	\$/GJ/km			

Tariff	Toll \$/GJ	Capacity Reservation \$/GJ km	Throughput \$/GJ km	
1 April 2013 to 30 June 2013	0.214689	0.001472	0.000381	

Yours faithfully

Steve Lewis General Manager